

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	112,49	-13,66	-10,8%
Peak	123,00	-31,08	-20,2%
Off-peak	108,28	-2,35	-2,1%
Maximum	144,40		
Minimum	81,49		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.871 Foreign 1.340 Total 9.211	11,7 2,0 13,7	3,5% 5,1% 3,7%
Sales	National 4.462 Foreign 1.234 Total 5.696	6,6 1,8 8,5	-7,9% 4,3% -5,5%
Purchases	National 5.522 Foreign 174 Total 5.696	8,2 0,3 8,5	-5,2% -14,5% -5,5%

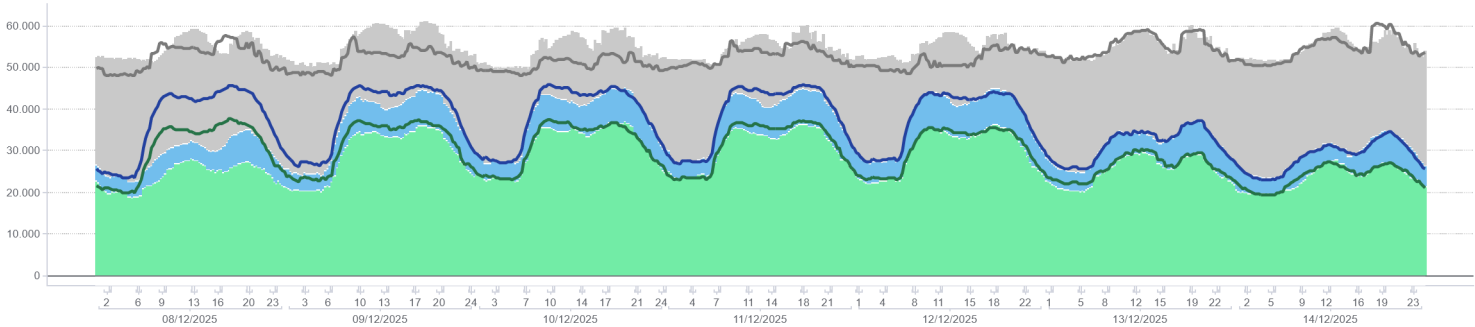
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

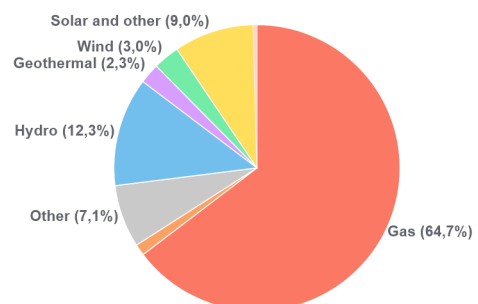
	GWh	Change (%)	Structure
IPEX	4.626	-6,5%	81,2%
Market participants	3.066	-11,7%	53,8%
GSE	333	13,7%	5,9%
Foreign zones	1.227	3,7%	21,5%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.070	-0,8%	18,8%
Foreign zones	7		0,1%
National zones	1.063	-1,5%	18,7%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.696	-5,5%	100,0%
VOLUMES UNSOLD	3.515	23,3%	
TOTAL SUPPLY	9.211	3,7%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.626	-6,5%	81,2%
Acquirente Unico	101	3,4%	1,8%
Other market participants	3.471	-6,0%	60,9%
Pumped-storage plants	50	-1,0%	0,9%
Foreign zones	174	-14,5%	3,1%
Balance of PCE schedules	830	-8,3%	14,6%
PCE (including MTE)	1.070	-0,8%	18,8%
Foreign zones	0		0,0%
Acquirente Unico - National zones	15	0,0%	0,3%
Other participants - National zones	1.885	-4,3%	33,1%
Balance of PCE schedules	-830	-8,3%	-14,6%
VOLUMES PURCHASED	5.696	-5,5%	100,0%
VOLUMES UNPURCHASED	429	3,5%	
TOTAL DEMAND	6.125	-4,9%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.258	4,8	-152,2	-4,5%
Gas	2.885	4,3	-187,9	-6,1%
Coal	57	0,1	23,5	69,3%
Other	316	0,5	12,3	4,0%
Renewable	1.185	1,8	-225,5	-16,0%
Hydro	548	0,8	-35,7	-6,1%
Geothermal	101	0,2	-0,4	-0,4%
Wind	133	0,2	-229,8	-63,4%
Solar and other	403	0,6	40,6	11,2%
Pumped storage	19	0,0	-4,3	-18,7%
Total	4.462	6,6	-381,9	-7,9%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		112,32	-11,3%	112,47	-11,5%	112,76	-10,1%	112,64	-8,9%	112,53	-8,7%	112,63	-9,6%	112,76	-10,1%
	Peak	123,08	-20,9%	123,47	-21,1%	122,77	-19,5%	122,53	-17,2%	122,14	-16,8%	122,14	-16,8%	122,77	-19,5%
	Off-peak	108,01	-2,3%	108,07	-2,5%	108,75	-1,6%	108,68	-1,4%	108,68	-1,4%	108,83	-3,0%	108,75	-1,5%
Maximum		144,88		144,88		153,01		153,01		153,01		153,01		153,01	
Minimum		81,49		81,49		81,49		81,49		81,49		81,49		81,49	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.268	314	347	45	1.149	24	843	-31	537	-13	463	-72	264	0
Sales	Total	2.377	-147	287	28	547	-102	572	-30	291	-22	182	-95	206	-14
Purchase	Total	3.136	-214	483	-37	985	-39	333	-11	106	-1	312	1	167	0

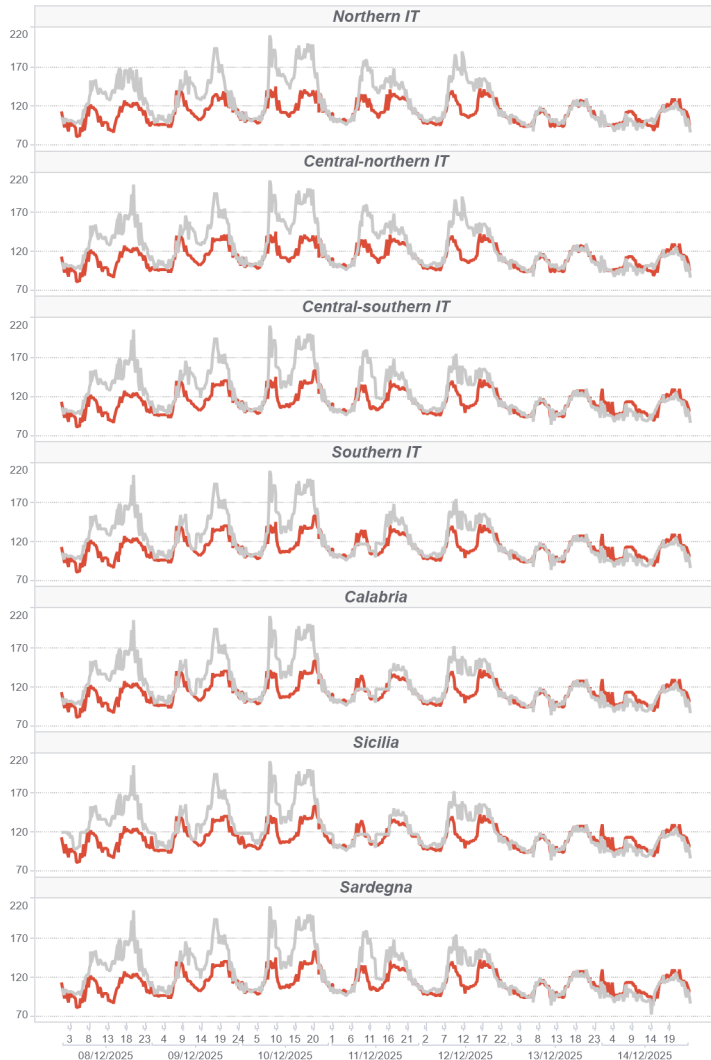
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,4	7,9%	0,5	15,0%	1,7	2,1%	1,3	-3,5%	0,8	-2,3%	0,7	-13,4%	0,4	0,0%
Sales	Average	3,5	-5,8%	0,4	10,8%	0,8	-15,7%	0,9	-5,0%	0,4	-7,1%	0,3	-34,2%	0,3	-6,2%
Purchase	Average	4,7	-6,4%	0,7	-7,0%	1,5	-3,8%	0,5	-3,1%	0,2	-1,3%	0,5	0,2%	0,2	-0,3%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,7	-6,5%	0,2	31,3%	0,6	-19,0%	0,6	12,2%	0,4	0,4%	0,2	-26,4%	0,2	17,6%
	Gas	2,4	-7,6%	0,2	36,1%	0,5	-21,6%	0,6	14,2%	0,4	-1,2%	0,2	-26,7%	0,1	1,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	69,3%
	Other	0,3	4,5%	0,0	2,6%	0,1	9,6%	0,1	-2,2%	0,0	23,2%	0,0	-19,7%	0,0	-14,6%
Renewable		0,8	-3,2%	0,2	-2,0%	0,2	-7,0%	0,2	-33,2%	0,0	-43,8%	0,1	-42,7%	0,1	-42,5%
	Hydro	0,5	-9,9%	0,0	-7,6%	0,1	0,8%	0,1	15,4%	0,0	-27,9%	0,0	4,5%	0,0	-8,2%
	Geothermal	-	-	0,2	-0,4%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	-41,7%	0,0	-69,0%	0,0	-59,2%	0,1	-56,3%	0,0	-59,7%	0,0	-74,5%	0,0	-76,1%
Solar and other		0,3	11,1%	0,0	7,4%	0,1	18,5%	0,0	16,8%	0,0	7,1%	0,0	20,1%	0,0	-9,3%
Pumped storage		0,0	-20,8%	-	-	0,0	-2,4%	-	-	-	-	-	-	0,0	-55,2%
Total		3,5	-5,8%	0,4	10,8%	0,8	-15,7%	0,9	-5,0%	0,4	-7,1%	0,3	-34,2%	0,3	-6,2%

Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

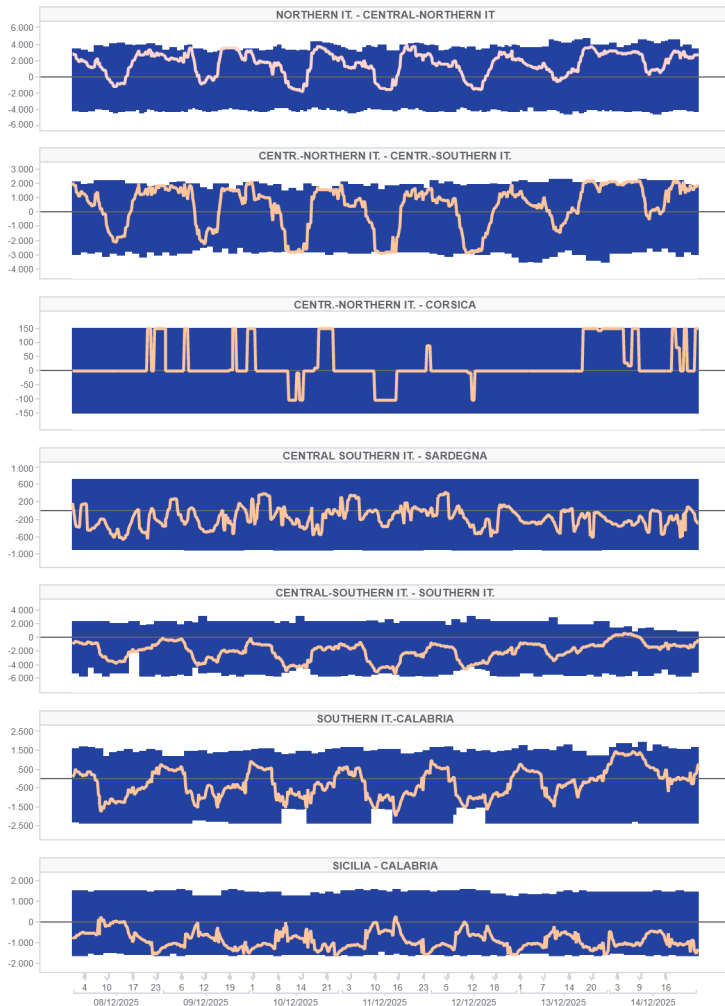
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.49	Week. n.50	Week. n.49	Week. n.50	Week. n.49	Week. n.50	Week. n.49	Week. n.50
		0.0%	0.0%	0	0	0	0		
Austria - Northern It.	AUST-NORD			0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	47.9%	46.1%	706	705	363	314	24.6%	20.6%
	MONT-CSUD	52.1%	53.9%	693	661	461	437	34.6%	35.6%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ	7.3%	8.5%	2.260	2.568	458	303	-0.7%	-0.6%
	SVIZ-NORD	92.7%	91.5%	4.495	4.457	1.704	1.914	35.1%	39.3%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.49	Week. n.50	Week. n.49	Week. n.50	Week. n.49	Week. n.50	Week. n.49	Week. n.50
		41.2%	70.4%	2.142	1.963	630	1.241	0.0%	10.6%
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD			2.843	2.882	1.513	1.611	12.2%	5.1%
	CSUD-CNOR	58.8%	29.6%	150	150	0	130	0.0%	16.1%
Central-Northern It. - Corsica	CNOR-CORS			150	150	113	87	0.0%	0.0%
	CORS-CNOR	19.0%	7.1%	720	720	232	141	0.0%	0.0%
Centro Sud - Sardegna	CSUD-SARD	39.9%	26.5%	887	884	412	255	0.9%	0.0%
	SARD-CSUD	60.1%	73.5%	2.900	2.165	0	374	0.0%	0.0%
Centro Sud - Sud	CSUD-SUD			5.082	5.279	2.647	2.083	6.0%	2.2%
	SUD-CSUD	100.0%	95.5%	150	150	0	98	0.0%	0.0%
Corsica - Sardegna	CORS-SARD	0.0%	17.9%	150	150	64	53	17.9%	6.0%
	SARD-CORS	100.0%	82.1%	4.040	4.097	611	886	0.0%	0.0%
Northern It. - Central-Northern It.	CNOR-NORD	29.2%	18.5%	3.558	3.741	1.522	2.142	3.3%	2.4%
	NORD-CNOR	70.8%	81.5%	23	23	0	0		
Sardegna - Corsica AC	COAC-SARD	0.0%	0.0%	108	108	94	59	0.0%	0.0%
	SARD-COAC	100.0%	100.0%	1.114	1.566	577	897	13.1%	3.0%
Sicilia - Calabria	CALA-SICI	67.0%	97.0%	1.086	1.466	324	80	0.0%	0.0%
	SICI-CALA	33.0%	3.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	MALT-SICI	0.0%	0.0%	225	225	97	98	0.9%	0.0%
	SICI-MALT	78.0%	99.0%	2.350	2.237	1.272	756	3.6%	1.0%
Southern It.-Calabria	CALA-SUD	79.2%	59.7%	1.590	1.509	301	544	0.0%	0.0%
	SUD-CALA	20.8%	40.3%						

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.49	Week. n.50	Week. n.49	Week. n.50	Week. n.49	Week. n.50	Week. n.49	Week. n.50
		47.5%	52.8%	107	109	93	99	39.0%	44.3%
Coupling - Austria Coupling	COUP-XAUS			235	267	219	214	32.0%	26.3%
	XAUS-COUP	47.3%	47.0%	1.981	2.076	0	0	0.0%	0.0%
Coupling - France Coupling	COUP-XFRA			4.132	4.172	4.131	4.171	99.6%	99.4%
	XFRA-COUP	100.0%	100.0%	566	620	544	576	39.6%	45.5%
Coupling - Slovenia Coupling	BSP-COUP	56.7%	62.4%	658	678	575	543	26.8%	23.7%
	COUP-BSP	40.3%	37.5%	10.000	10.000	4.267	4.375	0.0%	0.0%
IT Coupling - Northern It.	COUP-NORD	100.0%	100.0%	10.000	10.000	0	0	0.0%	0.0%
	NORD-COUP			500	500	377	349	16.7%	7.7%
Southern It.-Grecia Coupling	SUD-XGRE	33.3%	17.3%	500	500	432	457	49.4%	68.5%
	XGRE-SUD	66.7%	82.7%						

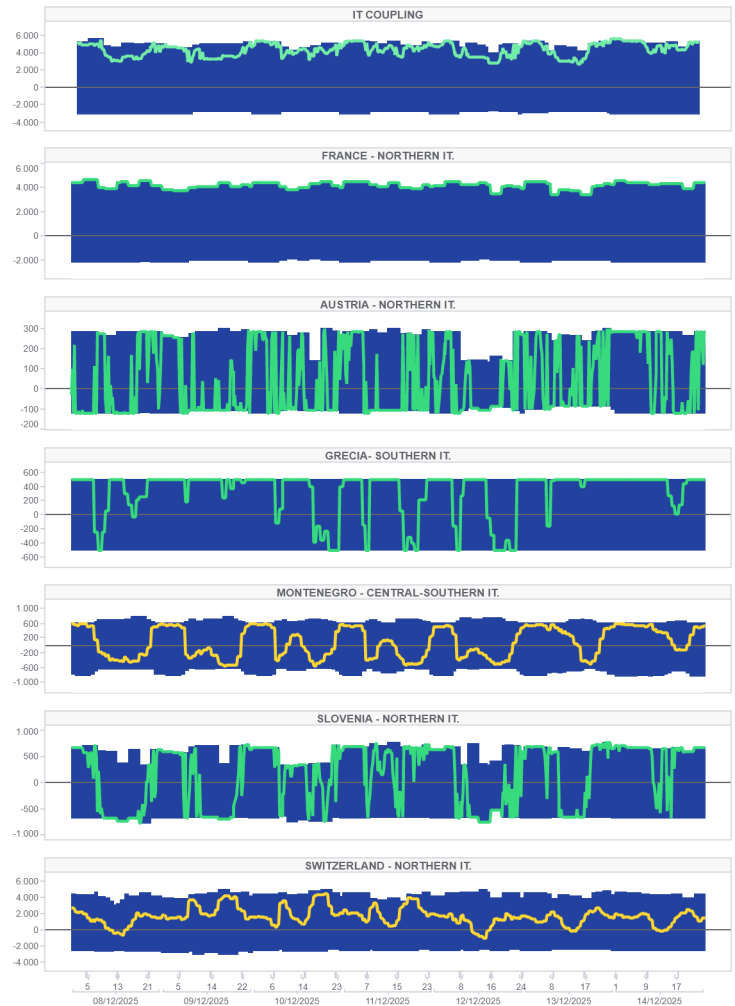
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

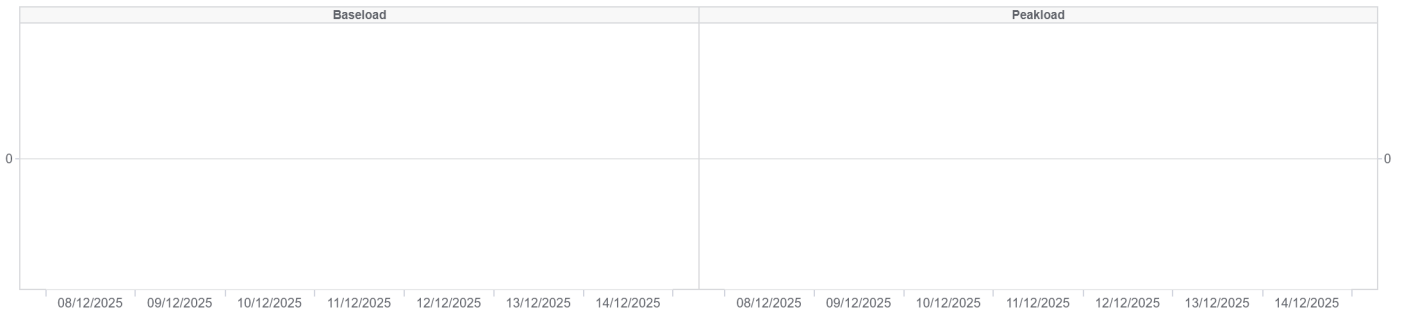
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-12-08						
	BL-2025-12-09						
	BL-2025-12-10						
	BL-2025-12-11						
	BL-2025-12-12						
	BL-2025-12-13						
	BL-2025-12-14						
	PL-2025-12-08						
Peakload	PL-2025-12-09						
	PL-2025-12-10						
	PL-2025-12-11						
	PL-2025-12-12						
TOTAL							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-01		113,01	0,0%		0,0	0,0	0,0	0,0	-100%	1	744
	BL-M-2026-02		115,40	0,0%		0,0	0,0	0,0	0,0	-100%	2	1.344
	BL-M-2026-03		110,10	-18,1%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		112,75	-6,9%		0,0	0,0	0,0	0,0	-100%	12	25.908
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		4	8.736
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		1	2.208
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		107,12	-1,9%		0,0	0,0	0,0	0,0	-100%	36	315.360
Peakload	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-02		130,05	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		118,64	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		112,85	-11,6%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		112,35	-3,2%		0,0	0,0	0,0	0,0		0	0

PCE

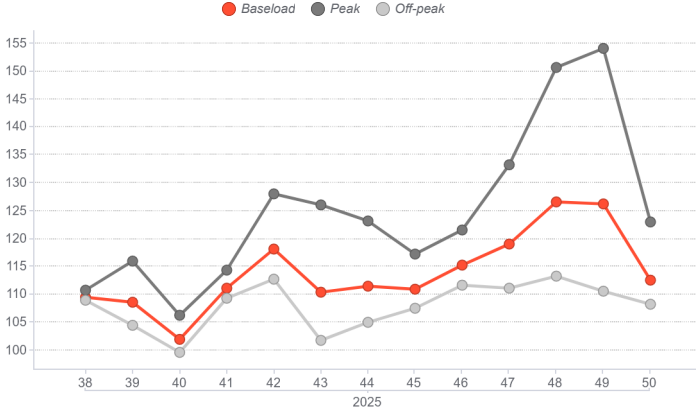
	Registered transaction (GWh)	% change	Structure
Baseload	817	-0,1%	18,0%
Peak	2	0,0%	0,0%
Non Standard	3704	-0,9%	81,5%
Bilateral	4523	-0,7%	99,6%
MTE	20	0,0%	0,4%
Total PCE	4543	-0,7%	100,0%
Net position	2809	-0,4%	61,8%

Programs

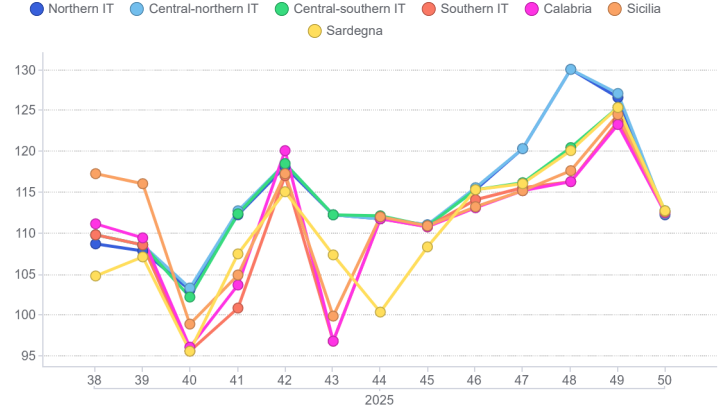
Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.303	0,5%	1.900	-4,2%
Rejected	233	7,1%	0	-99,8%
Registered	1.070	-0,8%	1.900	-4,2%
Scheduled deviation	1.739	-0,2%	908	8,6%
Balance of schedules	0		830	

Weekly Trend

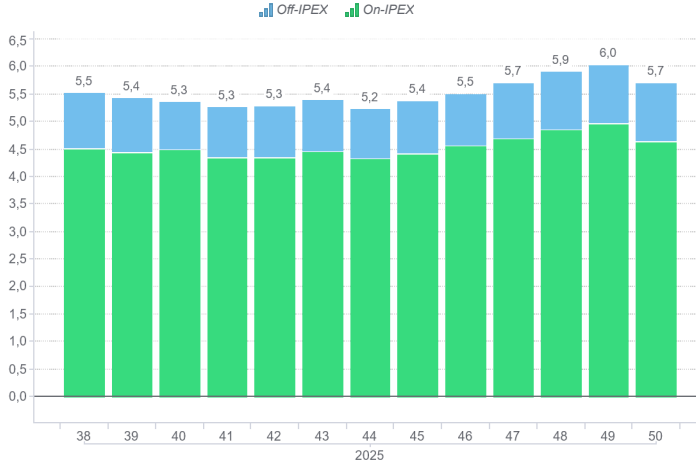
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



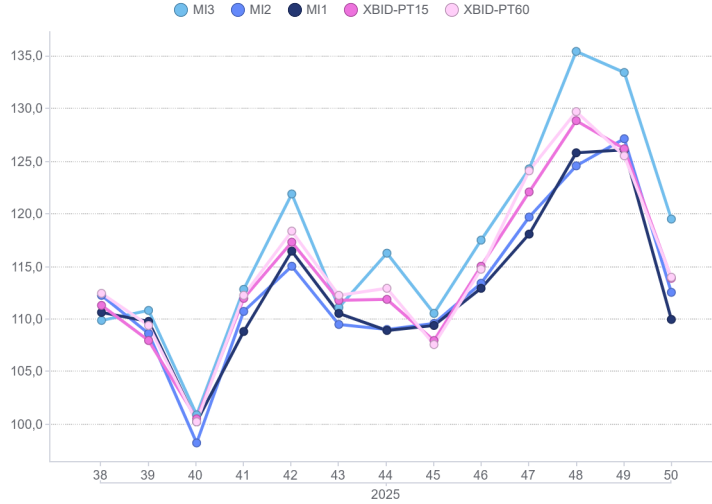
MGP - Volumes (TWh)



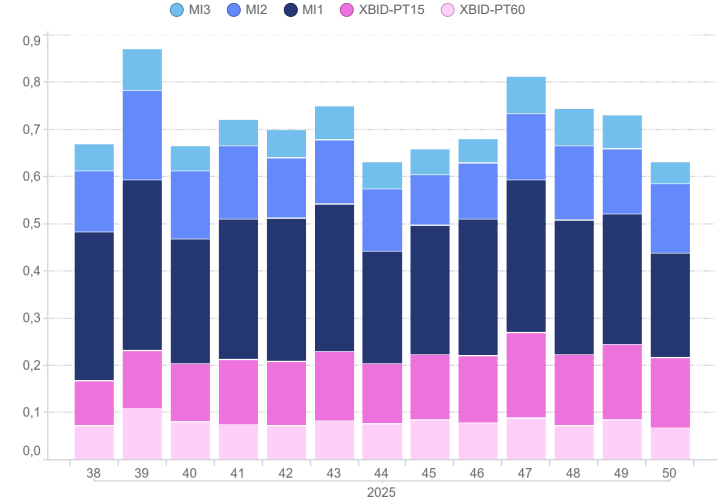
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

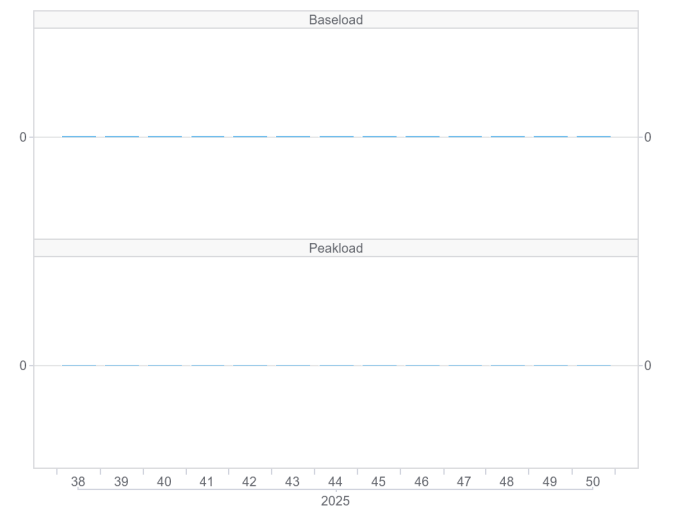


MI - Volumes (TWh)



MPEG

Volume (MWh-asse sx) Prezzo (€/MWh-scala dx)



PCE

Contracts Net position Turnover (axis dx)

